

VARENNE GLOBAL is a Sub-Fund of the Luxembourg based SICAV, Varenne UCITS.

Performance scenarios for each share class of the Sub-Fund are available in the Key Information Document (KID) of the share class and are updated on a monthly basis at www.varennecapital.com. The scenarios are established in compliance with EU Regulation 1286/2014 (PRIIPS Regulation).

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. The scenarios shown are illustrations based on results from the past and on certain assumptions. Markets could develop very differently in the future.

Recommended holding period: 5 years			
Investment: EUR 10 000			
Scenarios		If you exit after	
		1 year	5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress scenario	What you might get back after costs Average return each year	EUR 4 900 -51,0%	EUR 3 803 -17,6%
Unfavourable scenario	What you might get back after costs Average return each year	EUR 7 399 -26,0%	EUR 7 399 -5,8%
Moderate scenario	What you might get back after costs Average return each year	EUR 10 501 5,0%	EUR 13 122 5,6%
Favourable scenario	What you might get back after costs Average return each year	EUR 13 984 39,8%	EUR 16 215 10,1%

The figures shown include all the costs of the product itself but may not include all the costs that you pay to your advisor or distributor.

The figures do not take into account your personal tax situation, which may also affect how much you get back.

Please note that if the currency of the share class is different from the investor's local currency, fluctuations in the exchange rate between the two currencies will have an impact on gains or losses generated by the share class (upwards or downwards).

Varenne Global has been created on February 14th, 2022, by the merger absorption of the French UCITS fund Varenne Global a ratio of 1 for 1. Data presented before February 14th, 2022, are relative to the French UCITS.

The stress scenario shows what you might get back in extreme market circumstances.

The Unfavourable scenario occurred for an investment between 12/2021 and 12/2022.

The Moderate scenario occurred for an investment between 01/2016 and 01/2021.

The Favourable scenario occurred for an investment between 10/2016 and 10/2021.

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Recommended holding period: 5 years			
Investment: CHF 10 000			
Scenarios		If you exit after	
		1 year	5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress scenario	What you might get back after costs Average return each year	CHF 4 900 -51,0%	CHF 3 797 -17,6%
Unfavourable scenario	What you might get back after costs Average return each year	CHF 7 366 -26,3%	CHF 7 366 -5,9%
Moderate scenario	What you might get back after costs Average return each year	CHF 10 440 4,4%	CHF 12 893 5,2%
Favourable scenario	What you might get back after costs Average return each year	CHF 13 968 39,7%	CHF 15 945 9,8%

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The Unfavourable scenario occurred for an investment between 12/2021 and 12/2022.

The Moderate scenario occurred for an investment between 01/2016 and 01/2021.

The Favourable scenario occurred for an investment between 10/2016 and 10/2021.

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Recommended holding period: 5 years			
Investment: USD 10 000			
Scenarios		If you exit after	
		1 year	5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress scenario	What you might get back after costs Average return each year	USD 4 880 -51,2%	USD 3 792 -17,6%
Unfavourable scenario	What you might get back after costs Average return each year	USD 7 590 -24,1%	USD 7 590 -5,4%
Moderate scenario	What you might get back after costs Average return each year	USD 10 701 7,0%	USD 14 088 7,1%
Favourable scenario	What you might get back after costs Average return each year	USD 14 070 40,7%	USD 17 563 11,9%

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The Unfavourable scenario occurred for an investment between 12/2021 and 12/2022.

The Moderate scenario occurred for an investment between 11/2018 and 11/2023.

The Favourable scenario occurred for an investment between 12/2016 and 12/2021.

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Recommended holding period: 5 years			
Investment: CHF 10 000			
Scenarios		If you exit after	
		1 year	5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress scenario	What you might get back after costs Average return each year	CHF 4 902 -51,0%	CHF 3 796 -17,6%
Unfavourable scenario	What you might get back after costs Average return each year	CHF 7 417 -25,8%	CHF 7 417 -5,8%
Moderate scenario	What you might get back after costs Average return each year	CHF 10 556 5,6%	CHF 13 600 6,3%
Favourable scenario	What you might get back after costs Average return each year	CHF 14 040 40,4%	CHF 16 744 10,9%

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The Unfavourable scenario occurred for an investment between 12/2021 and 12/2022.

The Moderate scenario occurred for an investment between 05/2014 and 05/2019.

The Favourable scenario occurred for an investment between 10/2016 and 10/2021.

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Recommended holding period: 5 years			
Investment: EUR 10 000			
Scenarios		If you exit after	
		1 year	5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress scenario	What you might get back after costs Average return each year	EUR 4 902 -51,0%	EUR 3 805 -17,6%
Unfavourable scenario	What you might get back after costs Average return each year	EUR 7 451 -25,5%	EUR 7 451 -5,7%
Moderate scenario	What you might get back after costs Average return each year	EUR 10 586 5,9%	EUR 13 588 6,3%
Favourable scenario	What you might get back after costs Average return each year	EUR 14 054 40,5%	EUR 16 774 10,9%

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The Moderate scenario occurred for an investment between 01/2016 and 01/2021.

The Favourable scenario occurred for an investment between 10/2016 and 10/2021.

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Recommended holding period: 5 years			
Investment: GBP 10 000			
Scenarios		If you exit after	
		1 year	5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress scenario	What you might get back after costs Average return each year	GBP 4 901 -51,0%	GBP 3 804 -17,6%
Unfavourable scenario	What you might get back after costs Average return each year	GBP 7 452 -25,5%	GBP 7 452 -5,7%
Moderate scenario	What you might get back after costs Average return each year	GBP 10 576 5,8%	GBP 13 598 6,3%
Favourable scenario	What you might get back after costs Average return each year	GBP 14 084 40,8%	GBP 16 802 10,9%

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Recommended holding period: 5 years			
Investment: EUR 10 000			
Scenarios		If you exit after	
		1 year	5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress scenario	What you might get back after costs Average return each year	EUR 4 901 -51,0%	EUR 3 803 -17,6%
Unfavourable scenario	What you might get back after costs Average return each year	EUR 7 465 -25,3%	EUR 7 465 -5,7%
Moderate scenario	What you might get back after costs Average return each year	EUR 10 587 5,9%	EUR 13 684 6,5%
Favourable scenario	What you might get back after costs Average return each year	EUR 14 087 40,9%	EUR 16 893 11,1%

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Recommended holding period: 5 years			
Investment: USD 10 000			
Scenarios		If you exit after	
		1 year	5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress scenario	What you might get back after costs Average return each year	USD 4 901 -51,0%	USD 3 804 -17,6%
Unfavourable scenario	What you might get back after costs Average return each year	USD 7 452 -25,5%	USD 7 452 -5,7%
Moderate scenario	What you might get back after costs Average return each year	USD 10 576 5,8%	USD 13 598 6,3%
Favourable scenario	What you might get back after costs Average return each year	USD 14 084 40,8%	USD 16 802 10,9%

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VARENNE UCITS-VARENNE GLOBAL VCP-EUR - LU2358391303

PERFORMANCE SCENARIOS AS OF 30 APRIL 2024

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Recommended holding period: 5 years Investment: EUR 10 000			
Scenarios		If you exit after	
		1 year	5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress scenario	What you might get back after costs Average return each year	EUR 4 903 -51,0%	EUR 3 805 -17,6%
Unfavourable scenario	What you might get back after costs Average return each year	EUR 7 527 -24,7%	EUR 7 527 -5,5%
Moderate scenario	What you might get back after costs Average return each year	EUR 10 683 6,8%	EUR 14 302 7,4%
Favourable scenario	What you might get back after costs Average return each year	EUR 14 226 42,3%	EUR 17 669 12,1%

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VARENNE CAPITAL PARTNERS

French joint stock company – Registered with the Trade and Companies Register of Paris under number B 445 000 136

42, avenue Montaigne – 75008 PARIS – Tél.: +33 (0) 1 70 38 81 22

mail : contact@varennecapital.com / www.varennecapital.com

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Recommended holding period: 5 years			
Investment: BRL 10 000			
Scenarios		If you exit after	
		1 year	5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress scenario	What you might get back after costs Average return each year	BRL 4 900 -51,0%	BRL 3 803 -17,6%
Unfavourable scenario	What you might get back after costs Average return each year	BRL 7 399 -26,0%	BRL 7 399 -5,8%
Moderate scenario	What you might get back after costs Average return each year	BRL 10 501 5,0%	BRL 13 122 5,6%
Favourable scenario	What you might get back after costs Average return each year	BRL 13 984 39,8%	BRL 16 215 10,1%

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Recommended holding period: 5 years Investment: EUR 10 000			
Scenarios		If you exit after	
		1 year	5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress scenario	What you might get back after costs Average return each year	EUR 4 901 -51,0%	EUR 3 804 -17,6%
Unfavourable scenario	What you might get back after costs Average return each year	EUR 7 463 -25,4%	EUR 7 463 -5,7%
Moderate scenario	What you might get back after costs Average return each year	EUR 10 596 6,0%	EUR 13 720 6,5%
Favourable scenario	What you might get back after costs Average return each year	EUR 14 105 41,0%	EUR 16 947 11,1%

The figures shown include all the costs of the product itself but may not include all the costs that you pay to your advisor or distributor.

The figures do not take into account your personal tax situation, which may also affect how much you get back.

Please note that if the currency of the share class is different from the investor' local currency, fluctuations in the exchange rate between the two currencies will have an impact on gains or losses generated by the share class (upwards or downwards).

Varenne Global has been created on February 14th, 2022, by the merger absorption of the French UCITS fund Varenne Global a ratio of 1 for 1. Data presented before February 14th, 2022, are relative to the French UCITS.

The stress scenario shows what you might get back in extreme market circumstances.

The Unfavourable scenario occurred for an investment between 12/2021 and 12/2022.

The Moderate scenario occurred for an investment between 01/2016 and 01/2021.

The Favourable scenario occurred for an investment between 10/2016 and 10/2021.

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