

**RTS28 Reporting related to the annual publication of information on the identity of execution venues and on the quality of execution for discretionary portfolio management.**

*NB : The below figures do not include UCITS management activity*

Period	01/01/2025 – 31/12/2025				
Class of Instrument	<b>Equities – Shares &amp; Depositary Receipts</b> <b>Tick size liquidity band 1 and 2 (from 0 to 79 trades per day)</b>				
Notification if <1 average trade per business day in the previous year	Yes				
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
BofA Securities, Inc.	18.82	13.4	28.57	0	0
Jefferies LLC	12.25	10.52	0	0	0
BNP Paribas	11.05	7.65	0	0	0
UBS Securities LLC	10.86	12.92	0	0	0
GOLDMAN SACHS INTERNATIONAL W22LROWP2IHZNB6K528	8.01	7.18	0	0	0

Period	01/01/2025 – 31/12/2025				
Class of Instrument	<b>Equities – Shares &amp; Depository Receipts</b> <b>Tick size liquidity bands 3 and 4 (from 80 to 1999 trades per day)</b>				
Notification if <1 average trade per business day in the previous year	No				
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class
BARCLAYS CAPITAL SECURITIES LIMITED   K9WDOH4D2PYBSLSOB484	19.9	18.93	3.05	0.76	0
Redburn (Europe) Limited	15.36	14.31	14.14	1.01	0
J.P. Morgan SE   549300ZK53CNGEEI6A29	13.59	13.58	14.89	2.13	0
Citigroup Global Markets, Inc.	9.89	10.55	21.92	0	0
BofA Securities, Inc.	9.19	7.51	15.38	0	0

Period	01/01/2025 – 31/12/2025				
Class of Instrument	<b>Equities – Shares &amp; Depositary Receipts</b> <b>Tick size liquidity bands 5 and 6 (from 2000 trades per day)</b>				
Notification if <1 average trade per business day in the previous year	No				
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class
Redburn (Europe) Limited	9.79	8	25.89	3.55	0
Morgan Stanley Europe SE 54930056FHWP7GIWYY08	9.29	8.34	13.27	19.05	0
J.P. Morgan SE 549300ZK53CNGEEI6A29	9.19	8.66	12.13	1.64	0
BNP Paribas	8.79	7.92	0	0	0
GOLDMAN SACHS INTERNATIONAL W22LROWP2IHZNBB6K528	8.6	7.24	14.9	9.02	0